IN THE HIGH COURT OF CHHATTISGARH, BILASPUR
ORDINARY ORIGINAL CIVIL JURISDICTION
COMPANY APPLICATION NO. 10 OF 2010
In the matter of Companies Act, 1956
And
In the matter of Section 391 to 394 of the Companies Act, 1956.
And
In the matter of Scheme of Arrangement between

Hira Industries Limited
a company incorporated under the provisions of the Companies Act, 1956 and having its registered office at 572, Urla Industrial Area, Dist. Raipur Chhattisgarh- 493221.
And

R.R.Ispat Limited
a company incorporated under the provisions of the Companies Act, 1956 and having its registered office at Plot No. 490/1, Urla Industrial Complex, Raipur – 493 221, Chhattisgarh.
With

Godawari Power & Ispat Limited
a company incorporated under the provisions of the Companies Act, 1956 and having its registered office at Plot no.428/2, Phase I, Industrial Area, Siltara-493111, District Raipur, Chhattisgarh.
And

Their Respective Shareholders

Godawari Power & Ispat Limited	)	
a company incorporated under the	)	
provisions of the Companies Act, 1956	)	
and having its registered office at	)	
Plot no.428/2, Phase I, Industrial Area,	)	
Siltara-493111, District Raipur,	)	
Chhattisgarh	) …..	**Applicant**

NOTICE CONVENING MEETING OF UNSECURED CREDITORS OF GODAWARI POWER & ISPAT LIMITED - THE APPLICANT

To,
The **Unsecured Creditors** of
Godawari Power & Ispat Limited - the Applicant

TAKE NOTICE that by an Order dated 29th day of June, 2010, the Hon'ble High Court of Chhattisgarh, Bilaspur has directed that a meeting of the Unsecured Creditors of Godawari Power & Ispat Limited, the Applicant abovenamed, be convened and held at Plot No.428/2, Phase I, Industrial Area, Siltara, Dist: Raipur – 493111, Chhattisgarh on Monday the 2nd

August, 2010, at 4.00 p.m. for the purpose of considering, and if thought fit, approving, with or without modifications, the proposed Scheme of Arrangement of Hira Industries Limited and R.R. Ispat Limited with Godawari Power & Ispat Limited, the Transferee Company.

TAKE FURTHER NOTICE that in pursuance of the said Order, a meeting of the Unsecured Creditors of the Applicant Company will be held at Plot No.428/2, Phase I, Industrial Area, Siltara, Dist: Raipur – 493111, Chhattisgarh on 2nd day of August 2010, at 4.00 p.m., at which time and place you are requested to attend.

TAKE FURTHER NOTICE that you may attend and vote at the said meeting in person or by proxy, provided that a proxy in the prescribed form, duly signed by you or by the person entitled to attend and vote at the aforesaid meeting or by his authorised representative, is deposited at the registered office of the Applicant at Plot No.428/2, Phase I, Industrial Area, Siltara, Dist: Raipur – 493111, not later than 48 hours before the meeting.

The Hon'ble Court has appointed Shri Prafull Bharat, Advocate and Shri Ashish Shrivastava, Advocate to be the Chairman and Co-Chairman of the meeting respectively and in respect of any adjournment or adjournments thereof.

A copy each of the said Scheme of Arrangement, the Statement under Section 393 of the Companies Act, 1956, and a Form of Proxy are enclosed.

Dated this 02nd day of July, 2010.

Prafull Bharat
Chairman appointed for the meeting

Registered Office:
Plot No.428/2, Phase I,
Industrial Area,
Siltara, Dist:
Raipur – 493111

Note:

1. All alterations made in the Form of Proxy should be initialed.
2. Only Un-Secured Creditors of the applicant company may attend and vote (either in person or by proxy) at the Un-Secured Creditors' meeting. The representative body corporate which is Un-Secured Creditor of the applicant company may attend and vote at the un-secured Creditors meeting provided a certified true copy of the resolution of the Board or other governing body of the body corporate is deposited at the registered office of the company not later than 48 hours before the commencement of the meeting.

Encl:a/a